

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
CIMARRON METROPOLITAN DISTRICT (THE “DISTRICT”)
HELD
JULY 31, 2023

A special meeting of the Board of Directors (referred to hereafter as “Board”) of the Cimarron Metropolitan District (referred to hereafter as the “District”) was convened on Monday, July 31, 2023, at 11:30 a.m. via Microsoft Teams. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Brian Mulvany
Patrick Vaughn
Brian Daly

Also In Attendance Were:

Lisa Johnson; CliftonLarsonAllen LLP (“CLA”)
Megan Becher, Esq.; McGeady Becher P.C.

ADMINISTRATIVE MATTERS

Call to order and approval of agenda: The meeting was called to order at 11:30 a.m. There was distributed, for the Board’s review and approval, a proposed agenda for the District’s special meeting. Following review, upon a motion duly made by Director Mulvany, seconded by Director Vaughn and upon vote unanimously carried, the Board approved the agenda, as presented.

Disclosures of potential conflicts of interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Attorney Becher requested members of the Board disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute, noting that conflict disclosure statements for all of the Directors have been filed, and that no additional conflicts were disclosed at the meeting.

Quorum, location of meeting, and posting of meeting notices: It was noted that a quorum was present. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting. The Board determined that the meeting would be held in a virtual manner, with participants attending by video/telephonic means. It was noted that the notice of the location and manner of the meeting was duly posted, and that no objections to the location and manner of the meeting or any requests that the location and manner of the meeting be changed by taxpaying

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electors within the District boundaries have been received.

PUBLIC COMMENT The Board received no public comment.

CONSENT AGENDA **Approve Minutes of the June 20, 2023 Regular Meeting**

Following review, upon a motion duly made by Director Mulvany, seconded by Director Daly and upon vote unanimously carried, the Board approved the consent agenda item, as presented.

FINANCIAL MATTERS **Status of 2022 Audit. Approve Application for Extension of Time to file the 2022 Audit:** Following discussion, upon a motion duly made by Director Mulvany, seconded by Director Daly and upon vote unanimously carried, the Board approved the Application for Extension of Time to file the 2022 Audit.

LEGAL MATTERS **Engagement letter between the District and Cockrel Ela Glesne Greher & Ruhland, P.C. for general legal services:** Following review, upon a motion duly made by Director Daly, seconded by Director Mulvany and upon vote unanimously carried, the Board approved the engagement letter between the District and Cockrel Ela Glesne Greher & Ruhland, P.C. for general legal services, subject to final review by current legal counsel.

CAPITAL IMPROVEMENTS There were no capital improvement matters.

OTHER BUSINESS There was no other business.

ADJOURNMENT Upon a motion duly made by Director Mulvany, seconded by Director Daly and upon vote unanimously carried, the Board adjourned the meeting at 11:43 a.m.

Respectfully submitted,

DocuSigned by:
Patrick Vaughn
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Secretary for the Meeting